

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Larry O. Stevenson Kansas City Southern PO Box 219335 Kansas City MO 64121-9335	2. Issuer Name and Ticker or Trading Symbol Kansas City Southern [KSU]	5. Relationship of Reporting Person(s) to Issuer (check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Sr. Vice President of Sub.
	3. Date of Earliest Transaction Required to be Reported (Month/Day/Year) 02/11/2004	
	4. If amendment, Date Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More Than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/11/2004		M		6,000	A	\$5.75	11,557	D	
Common Stock	02/11/2004		S		600	D	\$14.99	10,957	D	
Common Stock	02/11/2004		S		1,400	D	\$14.98	9,557	D	
Common Stock	02/11/2004		S		1,500	D	\$14.97	8,057	D	
Common Stock	02/11/2004		S		200	D	\$14.93	7,857	D	
Common Stock	02/11/2004		S		2,300	D	\$14.90	5,557	D	
Common Stock								244	I	Held by ESOP (1)
Common Stock								322	I	Held by 401(k) & P/S Plan (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Name and Address of Reporting Person

Larry O. Stevenson

Kansas City Southern

PO Box 219335

Kansas City MO 64121-9335

Issuer Name and Ticker or Trading Symbol

Kansas City Southern [KSU]

Period Of Report

02/11/2004

**Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date, if any (mm/dd/yy)	4. Transaction Code (Instr. 8)		5. No. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)		6. Date Exercisable and Expiration Date (mm/dd/yy)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. No. of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy) (3)	\$5.75	02/11/2004		M (8)			5,000	07/13/2003	07/12/2010	Common Stock	5,000	0	0	D	
LSAR (3)	\$5.75	02/11/2004		J (8)			5,000	(3)	(3)	Common Stock	5,000	0	0	D	
Option (Right to Buy) (3)	\$5.75	02/11/2004		M (8)			1,000	07/13/2001	07/12/2010	Common Stock	1,000	0	0	D	
LSAR (3)	\$5.75	02/11/2004		J (8)			1,000	(3)	(3)	Common Stock	1,000	0	0	D	
Option (Right to Buy) (3)	\$8.345							09/11/2001	09/10/2010	Common Stock	60,000		60,000	D	
LSAR (3)	\$8.345							(3)	(3)	Common Stock	60,000		60,000	D	
Option (Right to Buy) (3)	\$14.34							(4)	02/26/2011	Common Stock	164		164	D	
LSAR (3)	\$14.34							(3)	(3)	Common Stock	164		164	D	
Option (Right to Buy) (3)	\$13.42							(5)	02/05/2012	Common Stock	175		175	D	
LSAR (3)	\$13.42							(3)	(3)	Common Stock	175		175	D	
Option (Right to Buy) (3)	\$12.55							(6)	01/15/2013	Common Stock	323		323	D	
LSAR (3)	\$12.55							(3)	(3)	Common Stock	323		323	D	
Option (Right to Buy) (3)	\$12.55							01/16/2008	01/15/2013	Common Stock	30,000		30,000	D	
LSAR (3)	\$12.55							(3)	(3)	Common Stock	30,000		30,000	D	

Name and Address of Reporting Person
 Larry O. Stevenson
 Kansas City Southern
 PO Box 219335
 Kansas City MO 64121-9335

Issuer Name and Ticker or Trading Symbol
 Kansas City Southern [KSU]

Period Of Report
 02/11/2004

**Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date, if any (mm/dd/yy)	4. Transaction Code (Instr. 8)		5. No. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)		6. Date Exercisable and Expiration Date (mm/dd/yy)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. No. of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3, & 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy) (3)	\$14.60							01/02/2005	01/01/2014	Common Stock	15,000		15,000	D	
LSAR (3)	\$14.60							(3)	(3)	Common Stock	15,000		15,000	D	
Option (Right to Buy) (3)	\$14.53							(7)	02/08/2014	Common Stock	1,239		1,239	D	
LSAR (3)	\$14.53							(3)	(3)	Common Stock	1,239		1,239	D	

Explanation of Responses:

- (1) - 244 shares have accumulated to my account under the Company's employee stock ownership plan.
 (2) - 322 shares have accumulated to my account under the Company's 401(k) and Profit Sharing Plan.
 (3) - Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a change-in-control of the Company in lieu of related stock options and are exercisable only for cash. LSARs terminate when the related options are exercised or terminated.
 (4) - These options are exercisable in installments: 41 shares on June 23, 2002, 41 shares on June 23, 2003 and 82 shares on June 23, 2004.
 (5) - These options are exercisable in installments: 35 shares on February 6, 2002, 35 shares on June 23, 2002, 35 shares on June 23, 2003 and 70 shares on June 23, 2004.
 (6) - These options are exercisable in installments: 130 shares on January 16, 2003, 65 shares on June 23, 2003 and 128 shares on June 23, 2004.
 (7) - These options are exercisable in installments: 743 on February 9, 2004 and 496 on June 23, 2004.
 (8) - Options exercised in Rule 16b-3 exempt transaction. LSARs cancelled with respect to such shares.

By:/s/ Jay M. Nadlman, Attorney-in-fact
 **Signature of Reporting Person

2/12/2004
 Date